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**BUNGE REGULATED NON-WDT  
SACCO LTD**

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www.bungsacco.co.ke

## LOAN APPLICATION AND AGREEMENT FORM

LOAN NO: .....

### A. PERSONAL INFORMATION

1. Member's Name: .....
2. Date of Birth: ..... Personal Address: .....
3. Payroll Number: ..... Member Number: .....
4. Phone Number: ..... Email Address: .....
5. Position in Employment: .....
6. Terms of service- (*tick appropriately*)
  - Permanent     Temporary     Contract     Pensionable
7. Present Net Income Per Month (*Ksh.*) .....
8. Position in society –
  - Committee member     Member     Employee     Other (*specify*).....

### B. LOAN APPLICATION & REPAYMENT

- I .....,hereby apply for a loan of KShs.....amount in words.....for a period of..... months to be paid in installments of KShs. .... each month, commencing on .....
1. Bank Name .....
  2. Branch Name .....
  3. Branch Code .....
  4. Account No. ....

### C. PURPOSE FOR WHICH LOAN IS APPLIED (In case of several uses of the loan, state the exact amount for each use)

1. .... KShs. ....
- 2.....KShs. ....

### D. SECURITIES WHICH I OFFER FOR THE LOAN (*Tick appropriately*)

- Salary     Deposits     Guarantors     Gratuity     Others (*specify*).....

### E. DECLARATION

I hereby declare that the foregoing particulars are true to the best of my knowledge and belief and agree to abide by the By-Laws of the society, the Loan Policy, and any variations by the management committee. In respect of Section B above. I hereby authorize the necessary deductions, including interest, to be made from my salary as repayment for this loan.

SIGNATURE ..... DATE .....

Witness Signature .....  
Name .....  
Address .....

**F. REPAYMENT GURANTEE**

We, the undersigned, hereby accept jointly and severally liability for the repayment of the loan in the event of the borrower’s default. We understand that the amount in default may be recovered by an asset offset against our **Deposits** in the Society or by the attachment of our Property or Salary, and that we shall not be eligible for Loans unless the amount in default has been cleared in full.

**GUARANTORS**

Payroll NO.	NAME	Deposits (Kshs)	Loans (Kshs)	Phone Number	Signature

**G. COMMENTS BY THE EMPLOYER (Optional).**

The applicant is employed by.....  
 in .....Department.....  
 subject to the rules and loan policy of the society, I support the application and will inform the Society should the member be transferred or discharged from the Company/Ministry.  
 Name .....Employer’s Signature .....  
 Address .....Date.....

**H. APPRAISAL AND ELIGIBILITY CALCULATION-OFFICIAL USE ONLY**

Deposits .....x 3 =.....Minus Existing Loans .....Qualifies.....  
**Eligibility calculations:**  
 Amount currently requested.....New total Loan will be Ksh.....  
 Members’ present Net Monthly income Kshs. ....Less 0.33(.....) =.....  
 Less requested Loan repayment.....  
 (Must **NOT be Zero**).  
 I certify that the applications is/ is not within the Rules of the Society.  
 If not, say Why .....  
 Name..... Official Signature ..... Date .....

**I. MANAGEMENT COMMITTEE**

Loan approved KShs. .... recoverable in .....  
 installments, at an interest rate of one/two percent (1% / 2%) per month on a reducing balance.  
  
 Management Committee Minute No. .... Date .....  
 Chairman’s Signature .....  
 Member’s Signature .....  
 Member’s Signature .....

**Bunge Sacco Society Ltd is a SASRA regulated SACCO**

**BUNGE SACCO PAYBILL 4097167  
 A/C NO: YOUR SURNAME&PAYROLL NO**